

SERVICES: LIQUIDATING FURNITURE

Relocating, downsizing, reorganizing, moving, or upgrading your existing furniture may precipitate the need for a liquidation. We can professionally purchase, disassemble, and remove all types and brands of excess furniture and make the process as seamless as possible.

Office Furniture **NOW!**

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Sometimes opting to liquidate your office furniture is the best way to start again. Whether you are relocating, downsizing, re-organizing/reconfiguring, moving, or upgrading your existing furniture, we can assist in several ways.

We professionally purchase, disassemble, and remove all types and brands of excess furniture. We also provide top-notch logistical coordination, seasoned project management and a keen awareness of the importance of collaboration, details, deadlines, and follow-through. You can often avoid the high costs of storing office furniture by trading it in or liquidating it.

We Are Experts in Pre-owned Liquidation

Liquidation office furniture usually starts with a qualification call to ascertain the scope of the project. Often, we will request digital photos of the inventory.

Next, we will arrange a visit from one of our dedicated project managers to conduct a detailed inventory, inspect the premises, determine and outline the complete scope of work and deadlines. A detailed written estimate and project outline, including timetable(s) will then be provided to you. Office furniture liquidation is complex and multi-faceted.

How To Prepare For A Successful Liquidation

Allow Sufficient Time for the Project: It takes time for used office furniture to be evaluated, disassembled and removed. If you are planning a move, include furniture liquidation in the estimated timeline.

This will maximize the value of your excess inventory by giving us time to locate the best secondary buyers for your assets. Additionally, it will relieve the stress at the end of move and ensure any commercial lease obligations are upheld. Allow

adequate time for used office furniture to be evaluated, disassembled and removed.

Work with a Professional Liquidator: A furniture liquidator understands all the removal details: how long it will take, how much it will cost, how to work with the building and its management team, how to ensure a company's leased space is ready to turn back on time, and how to maximize the value of the existing furniture.

Understand the Inventory Process: Reputable liquidation companies will perform their own inventory and evaluation during a walk through and this inventory will become a part of their proposal. It is not necessary for you to provide a detailed inventory of your assets. Photos, however, are helpful when the liquidator is discussing the project's scope with you.



When deciding between furniture storage vs. liquidation, make sure to evaluate all costs involved: Many costs associated with storage are often ignored. Once the total costs involved with storing and moving furniture are accounted for, liquidation is often the most economically sensible option.

Labor and transportation costs for removal and unloading as well as costs for damaged product, storage, reloading, transportation to the new location, and installation should be evaluated. With a liquidation, the moving costs are all borne by the liquidator and without any ongoing storage costs.

Selling inventory piecemeal often reduces overall value of office furniture: Businesses which are liquidating office furniture should allow the entire inventory to be evaluated by a furniture liquidator in order to maximize their financial return.

Allowing the sale of select items to “specialists” often results in an overall loss of value to the business. This process of “cherry picking” ends up leaving the less desirable pieces and normally doesn’t offset the additional cost of removing the lesser valued items. Leaving a seller financially disappointed.

Hire a furniture wholesaler instead of a furniture broker: Many brokers will not make a commitment to remove the furniture until they have it sold to a furniture buyer which could be located anywhere in the country. It takes time to broker deals.

While this is happening, the liquidator runs the risk of a lease violation due to a missed deadline. A furniture wholesaler will commit in the proposal to purchase and remove the furniture within a specified time frame, providing a sense of security that promised deadlines will be met.

Appraisal Process

Office Furniture NOW! has a wealth of experience appraising office furniture. One of the many office furniture services we provide is a **Fair Market Value (FMV) Appraisal** on your furniture. An office furniture appraisal typically runs from \$500 to \$1,500 depending upon:

- The level of detail you need in the office furniture appraisal
- The amount of counting & detail documentation you need us to do on-site
- The quantity of office furniture we are appraising

In order for us to give you a **Fair Market Value (FMV) Appraisal**, we need to know what you expect:

- Lump Sum FMV for all the furniture
- Line Item FMV for each furniture type in the space (this increases the cost)

The more information you have about the furniture you want appraised, the less expensive the furniture appraisal will be. Other considerations include:

- Can you provide any floor plans of the furniture as its in the space now? If you can, your cost will be lower.
- Do you have a list of what is thought to be on-site? If so, your cost will be lower.
- Do you need us to physically verify the counts of each furniture item? If so, your cost will be higher.
- Do you need us to provide a photo of each type of furniture item appraised? If so, your cost will be higher.
- When do you need the appraisal completed?
- Who do we contact to get into the space?

We Will Need The Following:

1. **DIGITAL PHOTOS** - the more the better. Try to provide multiple views including close-ups and wide views of the items you are selling. If there are any imperfections, please zoom in on those and indicate damage on your list.
2. **A DETAILED LIST** of the items you want us to buy, preferably in an Excel spreadsheet.
3. **EMAIL .jpg files to:** experts@officefurniturenow.com
4. **CONTACT INFO:** Please provide first and last name, company name, email, phone number and the best method of contact and time of day to reach you.
5. **SCHEDULE APPRAISAL:** We will want to see your furniture, which may or may not be necessary, depending on the quality of the photos you send us.

Check out our [Successful Furniture Liquidation](#) download for additional information.

CONTACT US FOR MORE INFORMATION ABOUT HOW WE CAN HELP YOU LEVERAGE YOUR ASSETS